

# Creditors

Please list all your debts on this worksheet. Also, please attach copies of all billing statements to this creditor list. You must list all your debts on this form for us to complete your schedules accurately. If you are unsure about how to fill out any of the questions, you can call our office. The Chapter 13 and Chapter 7 areas at the bottom of each creditor entry will be filled out by our office so you do not need to check those boxes.

If possible, list your secured debts and tax debts first, then go on to list the unsecured creditors (credit cards). If you need more space, please attach a separate page listing the additional creditors and including the same information requested in the boxes.

**What is a secured debt?** A secured debt is a debt which has collateral or security. This means that if you don't pay the debt, the creditor could come and repossess the item he is holding as security for the debt. Houses, land, cars, large appliances and furniture are all examples of secured debts if they have not already been paid off. Purchases of appliances, furniture, televisions, VCRs, stereos, computers, jewelry and other tangible goods **purchased with department store credit cards** *may be* secured debts. Discuss these with your attorney. To determine this, he or she will need the credit card agreement that you signed before receiving the credit card. Large appliances purchased with a "general" or major credit card such as a MasterCard, Visa, American Express, or Discover may be considered unsecured debts, which is explained below.

**What is a priority debt?** A priority debt is a tax or administrative debt. Monies owed to the Internal Revenue Service and other taxing authorities are the best examples of priority debt. However, there are many circumstances where the IRS could also be a secured or even an unsecured debt.

**What is an unsecured debt?** Unsecured creditors do not have any collateral to secure payment of your debt. Examples of unsecured debt include most credit cards, medical bills, and signature loans. Deficiencies that remain after a secured creditor repossesses and sells its collateral (and the proceeds from the sale do not pay off the debt) are other examples. Appliances, furniture, televisions, VCRs, stereos, computers, jewelry and other tangible goods **purchased on universal credit cards such as Visa, Master Card, American Express and Discover** are usually unsecured. As noted above, these same items when purchased on department store credit cards may be secured so discuss this with your attorney.

**Signature and Personal Loans.** Personal loans for which listed personal property (such as a television, stereo, or vehicle) as collateral may be considered unsecured debt. It is important that you inform your attorney if you have done this so that he or she can protect your property.

## UNSECURED CREDITORS

|                         |   |  |                                    |
|-------------------------|---|--|------------------------------------|
| CREDITOR NAME & ADDRESS |   | AMOUNT OF CLAIM:   | \$                                 |
|                         |   | CONTRACT PAYMENT:  | \$                                 |
|                         |   | VALUE OF PROPERTY:   | \$                                 |
| ACCOUNT NUMBER:         |   | AMOUNT DISPUTED, IF ANY:                                       | \$                                 |
| DESCRIPTION OF DEBT:    |   | # MONTHS IN ARREARS  |                                    |
|                         |   | <input type="checkbox"/> PRIORITY                              | <input type="checkbox"/> UNSECURED |
|                         |   | <input type="checkbox"/> SECURED                               | <input type="checkbox"/> SPECIAL   |
| CHAPTER 13              | <input type="checkbox"/> PAY DIRECT STARTING:                                 | <input type="checkbox"/> PAY THROUGH PLAN                      | <input type="checkbox"/> SURRENDER |
| CHAPTER 7               | <input type="checkbox"/> CONTINUE PAYMENTS <input type="checkbox"/> SURRENDER | <input type="checkbox"/> REDEEM <input type="checkbox"/> AVOID | <input type="checkbox"/> REAFFIRM  |

|                         |   |  |                                    |
|-------------------------|---|--|------------------------------------|
| CREDITOR NAME & ADDRESS |   | AMOUNT OF CLAIM:   | \$                                 |
|                         |   | CONTRACT PAYMENT:  | \$                                 |
|                         |   | VALUE OF PROPERTY:   | \$                                 |
| ACCOUNT NUMBER:         |   | AMOUNT DISPUTED, IF ANY:                                       | \$                                 |
| DESCRIPTION OF DEBT:    |   | # MONTHS IN ARREARS  |                                    |
|                         |   | <input type="checkbox"/> PRIORITY                              | <input type="checkbox"/> UNSECURED |
|                         |   | <input type="checkbox"/> SECURED                               | <input type="checkbox"/> SPECIAL   |
| CHAPTER 13              | <input type="checkbox"/> PAY DIRECT STARTING:                                 | <input type="checkbox"/> PAY THROUGH PLAN                      | <input type="checkbox"/> SURRENDER |
| CHAPTER 7               | <input type="checkbox"/> CONTINUE PAYMENTS <input type="checkbox"/> SURRENDER | <input type="checkbox"/> REDEEM <input type="checkbox"/> AVOID | <input type="checkbox"/> REAFFIRM  |

|                         |   |  |                                    |
|-------------------------|---|--|------------------------------------|
| CREDITOR NAME & ADDRESS |   | AMOUNT OF CLAIM:   | \$                                 |
|                         |   | CONTRACT PAYMENT:  | \$                                 |
|                         |   | VALUE OF PROPERTY:   | \$                                 |
| ACCOUNT NUMBER:         |   | AMOUNT DISPUTED, IF ANY:                                       | \$                                 |
| DESCRIPTION OF DEBT:    |   | # MONTHS IN ARREARS  |                                    |
|                         |   | <input type="checkbox"/> PRIORITY                              | <input type="checkbox"/> UNSECURED |
|                         |   | <input type="checkbox"/> SECURED                               | <input type="checkbox"/> SPECIAL   |
| CHAPTER 13              | <input type="checkbox"/> PAY DIRECT STARTING:                                 | <input type="checkbox"/> PAY THROUGH PLAN                      | <input type="checkbox"/> SURRENDER |
| CHAPTER 7               | <input type="checkbox"/> CONTINUE PAYMENTS <input type="checkbox"/> SURRENDER | <input type="checkbox"/> REDEEM <input type="checkbox"/> AVOID | <input type="checkbox"/> REAFFIRM  |